

February 16, 2016

Borrower, Mr & Mrs

RE: Borrower Pre-Approval

To Whom It May Concern,

Based on only the income and credit information provided, we find that the applicant(s) referenced above is pre-approved for an FHA Home Equity Conversion Mortgage (a HECM or reverse mortgage) under the following terms:

- Purchase price: \$207,247
- Available Principal Limit: \$136,161.28
- Life Expectancy Set Aside Required: No
- Proof Departure Residence has been listed for sale.
- Acceptable property charge history (taxes, insurance and HOA) for departure residence.
- Signed LOE for extenuating circumstances leading to medical collection 4/2015 which was then charged off 8/2015.

THIS PRE-APPROVAL EXPIRES 3/16/2016

A lower purchase price, a lower appraised value, or a rise in the applicable interest rates (among other factors) would reduce the HECM proceeds available for the purchase.

****Full Loan Approval is subject to submission of a compliant loan application, current documentation, property charge history, acceptable purchase contract and appraisal and satisfaction of all underwriting and/or funding conditions.**

Sincerely,

Retirement Funding Solutions

Income & Asset documentation are valid for 30 days. Documentation will need to be updated at time of submission

SAMPLE