

January Newsletter



Reminders & Updates

Happy New Year!



2023 HECM National Maximum Lending Limit

The 2023 lending limit has increased from \$970, 800 to \$1, 089,300. The limit applies to case numbers assigned on or after 1/1/2023.

Updated Broker Guide

See our updated broker guide below!

Celink Operations Alert

With the recent news, it is likely that Celink will experience an increase in call volume. Borrowers may experience longer than usual hold times when calling for servicing support through Celink. Celink's team can be reached at **855-973-0397**.

Marketing Materials

Available now on our website! Take a look & let your Broker Coordinator know which pieces you'd like customized.

Password: Reverse

Marketing Resources

2023 Social Security Increase

- Due to current inflation, Social Security income will be increasing as of 2023. Per our underwriting team, we are able to use the borrower's new income <u>only</u> if they are able to provide their updated award letter showing the increased amount.
- Please be sure to speak to your borrowers about this during the pre-qual stage in order to avoid any delays once the loan is active.

If you have any questions on this, please reach out to your Account Executive.

Upcoming Live Trainings

Our December training calendar is now available. Please register using the links on the calendar.

January Training Calendar

Webinar Trainings

Our Webinar trainings are pre-recorded and attached in the link below for your review, at your convenience. If you have any questions or would like to set up a webinar for a group or team please reach out to your AE or our team at reversews@mutualmortgage.com.

Recordings

Meet Your Mutual Of Omaha Family

Mark O'Neil

Sr. Vice President of Wholesale

What city were you born in? Concord, MA

What is your dream vacation?

A week in Portugal and then another week in the Azores, where my wife's family is from.

What is your favorite hobby? Spending time at my camp in Maine

Fun Facts...

I'm a Cub Scout den leader for my grandson's Bear cub den



