



July Newsletter



Reminders & Updates

Broker Guide

Please see our updated broker guide below.

Updated Broker Guide

Appraisals

A copy of the XML is always required for initial and second appraisals.

HECM to HECM Refinances

Please note, the IMIP is not locked until a case query and review is done by the underwriter. This may change from what you have at application to what the actual IMIP is at closing.

Massachusetts Maximum Principal Limit for HomeSafe Standard Update

The maximum principal limit has increased from \$1,500,000 to \$2,000,000

This change is effective Friday, July 8, 2022, for current and new loans

Any impacted loans must be redisclosed within 3 days of this change

Updated AMCs List

Incenter is no longer an approved AMC. Please see our updated list below.

Updated List

Submissions Requirements

Please note we are seeing files submitted without the required documentation to move the file to underwriting.

Please note ALL submissions must include:

- Fully Signed Application
- Signed Counseling Certificate
- Title Report
- Credit
- Borrower ID/DOB Exhibit
- Borrower Social Security Exhibit
- Credit Data Entry
- Property Charges Data Entry

Upcoming Live Trainings

Our July training calendar is available now. Please register using the links on the calendar.

[July Training Calendar](#)

Webinar Trainings

Our Webinar trainings are pre-recorded and attached in the link below for your review, at your convenience. If you have any questions or would like to set up a webinar for a group or team please reach out to your AE or our team at reversews@mutualmortgage.com.

[Recordings](#)

**Meet
Your
Mutual
Of
Omaha
Family**

**Rosie Monaco
Intake Specialist**

What city were you born in?

- Fountain Valley

What is your dream vacation?

- Greece

What is your favorite hobby?

- Camping & Cooking

Fun Facts...

- I'm goofy, silly, like to be friends with everyone.



Mutual of Omaha Mortgage was created to address and solve for one of the most significant challenges facing the Baby Boomer Generation today....Being Financially Prepared for Your Retirement Years.

