



June Newsletter



Reminders & Updates

Appraisals

When anyone involved in the transaction expresses a target value to an appraiser, it is considered undue influence. Appraisers will excuse themselves from assignments after viewing the property when this occurs. There are two reasons for this:

-It is an AIR violation as it is seen as an attempt to influence an appraiser or otherwise encourage a targeted value of the property in order to secure the extension of the credit

-If the appraiser is not able to appraise the home at the expressed target value, the appraiser is well aware of the fact that the borrower will not be happy, and this creates a negative situation between the borrower, appraiser and ourselves.

Please ensure your borrowers and or agents showing the property are not expressing a target value with the appraiser. This can cause delays in your transaction.

Submissions Requirements

Please note we are seeing files submitted without the required documentation to move the file to underwriting.

Please note ALL submissions must include:

- Fully Signed Application
- Signed Counseling Certificate
- Title Report
- Credit
- Borrower ID/DOB Exhibit
- Borrower Social Security Exhibit
- Credit Data Entry
- Property Charges Data Entry

Wholesale Forward Division

We are excited to announce that Mutual of Omaha Mortgage has officially opened a forward wholesale division focused on conventional and government lending. This expansion of our wholesale division allows us to better serve the needs of our business partners and clients, providing home financing solutions for all stages of life.

To learn more about forward lending opportunities or to take a look at our forward rate sheets, please feel free to reach out to your Wholesale Account Executive:

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Your clients will now see Mutual of Omaha on their reverse mortgage statement!

MUTUAL OF OMAHA MORTGAGE IS NOW ISSUING LOANS



For more than a century, Mutual of Omaha has helped people protect what matters most: their loved ones, their health and their finances. Mutual of Omaha Mortgage carries on that protection. Clients will now be able to include Mutual of Omaha Mortgage on their statements, and loans will be sub-serviced by Celink.



For more information, visit our website:
MutualReverse.com/Wholesale



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Upcoming Live Trainings

Our June training calendar is available now. Please register using the links on the calendar.

June Training Calendar

Webinar Trainings

Our Webinar trainings are pre-recorded and attached in the link below for your review, at your convenience. If you have any questions or would like to set up a webinar for a group or team please reach out to your AE or our team at reversews@mutualmortgage.com.

Recordings

Meet Your Mutual Of Omaha Family

Ginger Montoya Reverse Processor

What city were you born in?

- Long Beach, CA

What is your dream vacation?

- Used to be Australia, but now I'm more drawn to Aruba!

What is your favorite hobby?

- Anything having to do with wood working or crafting.

Fun Facts...

- I'm 43 and have never been to..
 1. Vegas
 2. A concert
 3. Out of the country



Mutual of Omaha Mortgage was created to address and solve for one of the most significant challenges facing the Baby Boomer Generation today....Being Financially Prepared for Your Retirement Years.

