Adding a Product to a Loan

 Once inside the loan, navigate to the "Comparison" tab under the "Loan Details" and click "Add Product" to open pop-up window with list of products available.

Q QuantumReverse	New Loan	Loan Table			Documents	
Leo Leopard 10,025,475 FL	Add Product			 ← DRAG TO REORDER → HECM CMT Monthly 5% Mutual of Omaha Mortgage Selected 		
File Started 08/10/2021						
Prospect						
	Index			1y cmt		
Borrowers Property Loan Details	Margin/Rate			Margin:	2.000%	
	Expected/Initial Rate			3.220% / 2.080%		
	Interest Rate Cap			7.080%		
	MIP Rate		0.500%			
- Fees	Initial LOC Growth Rate		2.580%			
Comparison	Property Value		450,000.00			
Context	Max Claim Amount			450,000.00		
 Miscellaneous 	Principal Limit			269,100.00		

2. Select the Product

Select product		
Lender	Product	Туре
Mutual of Omaha Mortgage	HECM CMT Monthly 5%	HECM Arm
Mutual of Omaha Mortgage	HECM CMT Monthly 10%	HECM Arm
Mutual of Omaha Mortgage	CMT Annual	HECM Arm
Mutual of Omaha Mortgage	Fixed	HECM Fixed

- The column will reflect on the comparison screen.
- Another product can be added following the same instructions.

	New Loan Loan Table	Find Loa	in	Documents	Find Document	Notes	Help
Leo Leopard 10,025,475 FL	Add Product		← DRAG TO REORDER → HECM CMT Monthly 5% Mutual of Omaha Mortgage		← DRAG TO REORDER → HECM CMT Monthly 10% Mutual of Omaha Mortgage		
File Started 08/10/2021							
Prospect			Selected		Select		
	Index		1y cmt		1y cmt		
Borrowers Property	Margin/Rate		Margin:	2.000%	Margin:	3.000%	
	Expected/Initial Rate Interest Rate Cap		<u>3.220% / 2.080%</u> 7.080%		4.220% / 3.080% 13.080%		
Loan Details MIP Rate Fees Initial LOC Growth Rate		0.500%			0.500%		
				3.580%			
Comparison	Property Value			450,000.00		450,000.00	
Context Miscellaneous	Max Claim Amount Principal Limit		450,000.00		450,000.00		
				269.100.00		242.550.00	

- The comparison screen shows all products that have been selected
- You can delete a product by clicking the trash button on that product's column.
- You can move each column accordingly by dragging it to the position you would like
- Please note that the primary product column that is highlighted in yellow is the support of the overall loan scenario and will not display an Icon option to remove it.

It is best practice to show the borrower all loan options available- both ad Adjustable & Fixed

	New Loan Loan Table Find	Loan Documents	Fnd Document No	tes Help	
Leo Leopard 10,025,475 FL		← DRAG TO REORDER →	← DRAG TO REORDER →	← DRAG TO REORDER →	
File Started 08/10/2021	Add Product	Mutual of Omaha Mortgage	Nutual of Omaha Mortgage	Mutual of Omaha Mortgage	
Prospect		Selected	Silect	Select	
	Index	1y cmt	1y cmt	1y cmt	
Borrowers	Margin/Rate	Margin: 3.000%	Margin: 2.000%	Margin: 3.000%	
Depertu	Expected/Initial Rate	4.220% / 3.080%	3.220% / 2.080%	4.220% / 3.080%	
Property	Interest Rate Cap	13.080%	7.080%	8.080%	
Loan Details	MIP Rate	0.500%	0.500%	0.500%	
Fees	Initial LOC Growth Rate	3.580%	2.580%	3.580%	
Companson	Property Value	450,000.00	450,000.00	450,000.00	
Context	Max Claim Amount	450,000.00	450,000.00	450,000.00	
Miscellaneous	Principal Limit	242,550.00	269,100.00	242,550.00	
Processing	- Mortgage Insurance	9,000.00	9,000.00	9,000.00	
Signers / Trust	- Origination Fee	6,000.00	6,000.00	6,000.00	
Fin. Assessment	- Other Fees	7,656.50	7,656.50	7,656.50	
Assets / Incomes	+ Credit (Hud1 Page1)				
Liabilities / Expenses	- Repair SetAside	900.00	900.00	900.00	
Schedule of Real Estate	- Liens Payoff	107,500.00	107,500.00	107,500.00	
Compliance	Available Funds	111,493,50	138.043.50	111,493.50 For 1st Year: 24,255.00	
Underwriting		For 1st Year: 24.255.00	For 1st Year: 30.403.50		
Broker Lock	Available Tenure	645.09	723.16	645.09	
Settlement					
HUD-1 Page1	DISBURSEMENT	Cash 24,255.00	Monthly 0.00	Cash 0.00	
Cash Flow Ledger Settlement Details			For life 🗖		
Shipping		LOC 87,238.50	Cash 0.00	Monthly 0.00	
Documents				For life 🗖	
Document Tracking					
Document Inbox		Monthly 0.00	LOC 138,043.50	LOC 111,493.50	
			For 1st year 30,403.50	For 1st year 24,255.00	

