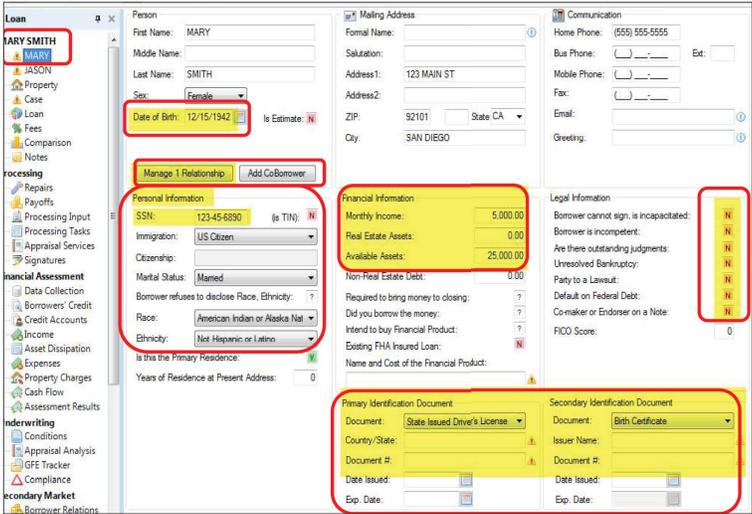
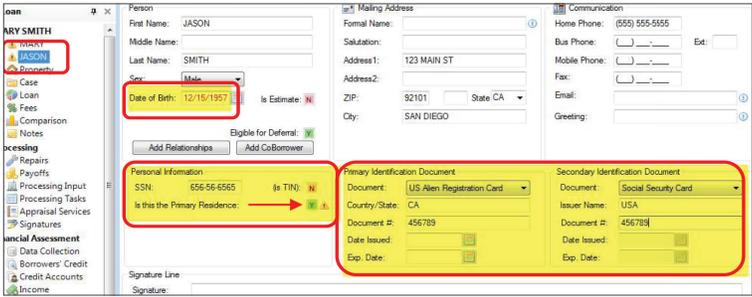


# REVERSE VISION: REQUIRED FINANCIAL ASSESSMENT FIELDS FOR SUBMISSION

In order to submit a complete loan package, there are certain fields and screens within RV (Reverse Vision) that must be filled out. Some require a simple click, while others require further information. Follow the step-by-step instructions below in order to ensure all sections are accurately completed.

RV Screen and Instruction	Image
<p><b>Borrower</b></p> <p>After changing the status from prospect to origination, ensure that the following sections are completed within the borrower screen:</p> <ul style="list-style-type: none"> <li>• DOB</li> <li>• Alt Contact</li> <li>• Personal Information specifically the SSN and marital status</li> <li>• Financial Information specifically the monthly income and available assets, as these will print on the application</li> <li>• Legal information</li> <li>• Primary and secondary ID Document</li> </ul>	
<p><b>NBS (Non-Borrowing Spouse) or Co-Borrower</b></p> <p>When applicable, add the NBS or co-borrower in RV. Complete the following sections:</p> <ul style="list-style-type: none"> <li>• DOB</li> <li>• SSN</li> <li>• Check Y or N if this is their primary residence (this triggers “eligibility” and will affect the PL)</li> <li>• Primary and secondary ID Document</li> </ul>	



# REVERSE VISION: REQUIRED FINANCIAL ASSESSMENT FIELDS FOR SUBMISSION

## RV Screen and Instruction

## Image

### Property

Within the property screen, complete the following sections:

- Property specifically the year built and PUD Rider
- Property Related Information (check either Y or N and trust applicability)
- Monthly Property Charges (these amounts affect the Fully Funded LESA total)

### LESA - Comparison Screen: FYI

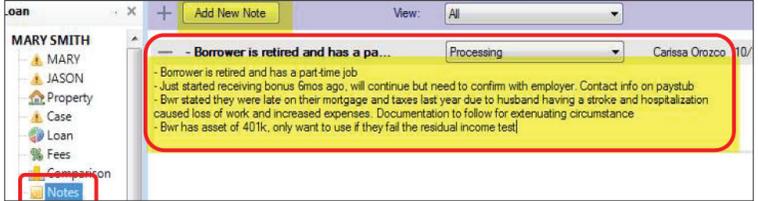
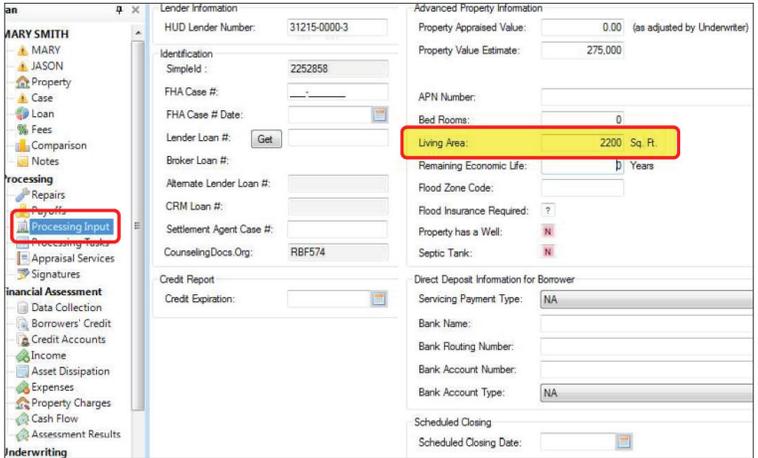
To see how much a Fully Funded LESA could impact your loan and cash available to the borrower, go to the Comparison screen and select the drop down in the Life Expectancy Set Aside Type field.

Select either Fully Funded or Borrower Selected to reveal the LESA amount.

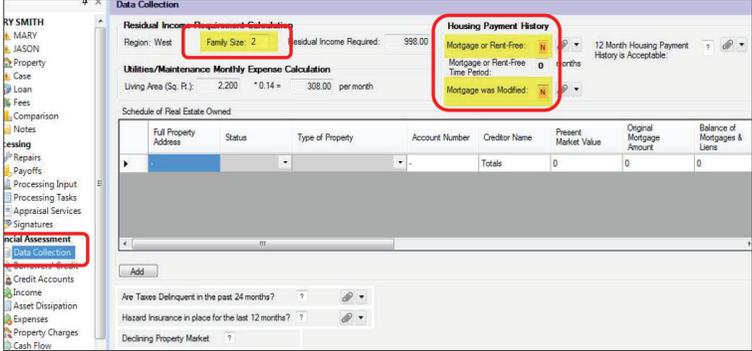
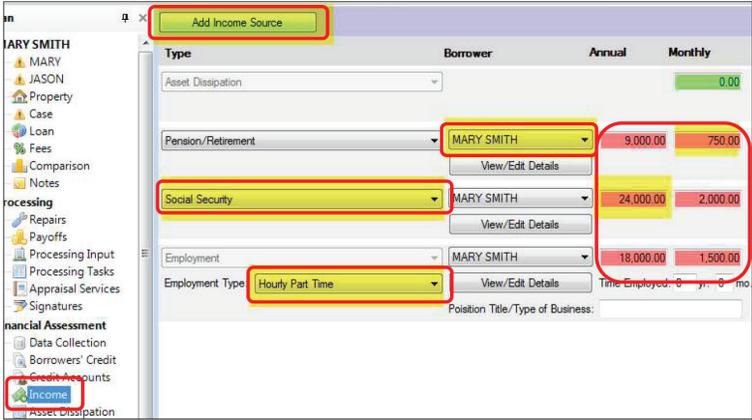
The amount of property charges must be input in order for this calculation to populate.

Index	1MoLibor		1MoLibor	
Margin	3.000		N/A	2.750
Initial Rate	3.197%	4.750		2.947%
- Origination Fee	\$0.00		\$0.00	-\$687.50
- Other Costs	\$3,400.95		\$3,400.95	\$3,400.95
+ Credits	\$0.00		\$0.00	\$0.00
<b>Remaining Principal Limit</b>	<b>\$132,724.05</b>		\$132,724.05	\$133,411.55
- Liens and Mortgages	\$0.00		\$0.00	\$0.00
- Repair Set Aside	\$0.00		\$0.00	\$0.00
Life Expectancy Set Aside Type	Fully Funded	Not Required	Not Required	Not Re
- 1st Year Tax and Insurance Set Aside	Not Required		N/A	N/A
- Additional Tax and Insurance Set Aside	Fully Funded		N/A	N/A
1st Year Life Expectancy Set Aside	Borrower Selected		\$0.00	\$0.00
Additional Life Expectancy Set Aside	Partially Funded		\$0.00	\$0.00
- Total Life Expectancy Set Aside	\$53,122.01		\$0.00	\$0.00
<b>Available Principal Limit</b>	<b>\$74,122.04</b>		\$132,724.05	\$133,411.55
Funds Available at Closing	\$72,244.05		\$77,724.05	\$78,411.55
Monthly Tenure During 1st Year	\$473.54		N/A	\$831.62
Monthly Tenure Available	\$473.54		N/A	\$831.62
Cash Request	\$10,000.00		\$77,724.05	\$0.00
Monthly Payment During 1st Year	\$0.00		N/A	\$0.00
Monthly Payment Request	\$0.00		N/A	\$0.00
Line Of Credit Available 1st Year	\$62,244.05		N/A	\$78,411.55
Additional Line Of Credit Available After 1st Year	\$1,877.99		N/A	\$55,000.00
<b>Total Line Of Credit Available</b>	<b>\$64,122.04</b>		N/A	\$133,411.55

# REVERSE VISION: REQUIRED FINANCIAL ASSESSMENT FIELDS FOR SUBMISSION

RV Screen and Instruction	Image
<p><b>Notes</b></p> <p>In order to provide better communication to operations, a Note must be input describing the narrative of the loan.</p> <p>This should include ext. circumstances, comp. factors, information helpful to UW and processing, and if documentation is included or will follow.</p>	
<p><b>Processing Input</b></p> <p>In order to calculate accurate expenses for maintenance and utility, the Living Area must be entered in this screen.</p> <p>This is the only field to be completed in this screen.</p>	

# REVERSE VISION: REQUIRED FINANCIAL ASSESSMENT FIELDS FOR SUBMISSION

RV Screen and Instruction	Image
<p><b>Data Collection</b></p> <p>In the Data Collection screen, input the Family Size on the top left.</p> <p>If known, check either Y or N if the home is free and clear. If known, check either Y or N if the mortgage was modified.</p>	
<p><b>Income</b></p> <p>Click on the “Add Income Source” icon on the upper left of the screen. Three automatic income types will populate.</p> <p>Use the drop downs to change/select the correct income type. Click “Add Income Source” again to add more income fields.</p> <p>Input either the annual or monthly amount of income for each type.</p> <p>Be sure to select the borrower the income is attributed to when multiple borrowers are present.</p>	

# REVERSE VISION: REQUIRED FINANCIAL ASSESSMENT FIELDS FOR SUBMISSION

## RV Screen and Instruction

## Image

### Asset Dissipation

Click on "Add Default Assets" to populate the 8 default asset types.

Use the drop down arrows to correct/change the asset type and borrower. Input the gross amount of the asset for each applicable account.

#	Type	Borrower	Description	Amount	Rate	Discounted	Value
1	Savings Accounts	MARY SMITH		5,000.00	100.00 %	5,000.00	5,000.00
							Do not Dissipate
							Subject to Federal Taxes
2	Checking Accounts	MARY SMITH		0.00	100.00 %	0.00	0.00
							Do not Dissipate
							Subject to Federal Taxes
3	Certificates of Deposit	MARY SMITH		0.00	100.00 %	0.00	0.00
							Do not Dissipate
							Subject to Federal Taxes
4	Taxed Retirement Acco	MARY SMITH		40,000.00	85.00 %	34,000.00	40,000.00
							Do not Dissipate
							Subject to Federal Taxes 15.00 %
5	Non-Taxed Retirement	MARY SMITH		0.00	100.00 %	0.00	0.00
							Do not Dissipate
							Subject to Federal Taxes
6	Stocks and Bonds	MARY SMITH		0.00	100.00 %	0.00	0.00
							Do not Dissipate
							Subject to Federal Taxes
7	Cash on Hand	MARY SMITH		0.00	100.00 %	0.00	0.00
							Do not Dissipate
							Subject to Federal Taxes
8	Private Savings Clubs	MARY SMITH		0.00	100.00 %	0.00	0.00

### Property Charges

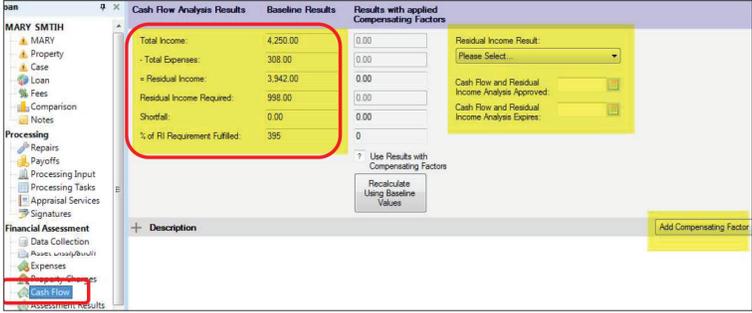
The amount of each property charge will have been auto-filled from the property screen.

Select Y or N for each property charge for the following:

- Tax exempt or waived
- Tax deferred
- Insurance and/or flood insurance paid directly by borrower
- Insurance in place for the last 12 months
- Account is current
- Delinquency in the past 24 months

Charge	Annual Amount	Monthly Amount	Account is Current	Delinquency Past 24 Months
Real Estate Taxes	5,000.00	416.67	Y	Y
Hazard Insurance	300.00	25.00	Y	N
Flood Insurance	180.00	15.00	Y	N
HOA Dues	600.00	50.00	?	?
PUD Fees	0.00	0.00	?	?

# REVERSE VISION: REQUIRED FINANCIAL ASSESSMENT FIELDS FOR SUBMISSION

RV Screen and Instruction	Image
<p><b>Cash Flow: FYI</b></p> <p>To see if the loan has a residual income shortfall or if a compensating factor is used, select the Cash Flow screen.</p>	
<p><b>Assessment Results: FYI</b></p> <p>To see if the loan has failed the FA and requires a fully-funded LESA, select the Assessment Results screen.</p> <p>Extenuating circumstances will also be listed here, if applicable</p>	