

Monday	Tuesday	Wednesday	Thursday	Friday
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4 HECM Math 3:00 pm	5 The Basics of Quantum 2:00 pm	6	7 The Basics of Reverse Vision 11:00 am	8
11	12 Appraisal Review 2:00 pm	13 HECM Purchases 1:00 pm	14 Life Expectancy Set Asides (LESA) 11:00 am	15
18 Reverse Mortgage Basics 3:00 pm	19 Lines of Credit and Prepayments 3:00 pm	20 No Problems, Only Solutions 2:00 pm	21 All Deals Aren't Created Equal 3:00 pm	22
25  MoOM Offices Closed	26	27 Getting the Deal to Work 12:00 pm	28 Reverse Mortgage Servicing 12:00 pm	29 Non-Borrowers 1:00 pm

DETAILS

Time Zones

All times are Eastern time zone. - 1 for Central, -2 for Mountain, -3 for Pacific time zones.

Timing

All classes are approximately 45-60 minutes in length.

Registration

Click on the course name and date to register for a session.

Questions?

Contact Craig Barnes at cbarnes@mutualmortgage.com

Training materials and recordings

All classes will be recorded. The recordings and materials will be distributed after the session has concluded.

COURSE DESCRIPTIONS

CRMPS - PLEASE READ! - CRMP HOLIDAY BLITZ!

Mutual of Omaha Mortgage (MoOM) has submitted seven (7) classes to NRMLA for CRMP approval. Those classes are indicated below with the  logo and the type of credit (Basic or Advanced) applied for is indicated below the course description. We hope to have final approval in early December. We have scheduled those classes to start on Monday, December 18th with Reverse Mortgage Basics.



CRMP LINES OF CREDIT AND PREPAYMENTS

Get more in-depth knowledge on calculating LOCs, IDLs and LOC growth. We'll also compare HELOCs to HECM LOCs and see how powerful partial prepayments can be.

1 Advanced CRMP credit



CRMP REVERSE MORTGAGE BASICS

New to reverse mortgages? Join us to learn about the industry, HUD guidelines, eligibility, terms, products, and best practices.

1 Basic CRMP credit



CRMP NO PROBLEMS, ONLY SOLUTIONS!

It's important to remember that HECMs provide sustainable solution for many potential borrowers. This class will talk about suggested uses of a HECM like paying off debt, buying a home, paying off a HELOC and more.

1 Advanced CRMP credit



CRMP ALL DEALS AREN'T CREATED EQUAL

Discusses general guidelines regarding borrowers and deed and title issues including non-borrowing spouses and property owners, POAs, bankruptcy, Life Estates, Trusts and more. Also discuss ADUs and Solar Leases!

1 Advanced CRMP credit



CRMP NON-BORROWERS

Learn about eligible and ineligible non-borrowing spouses, non-borrowing owners and household members and signing, counseling and income requirements.

1 Basic CRMP credit



CRMP REVERSE MORTGAGE SERVICING

This session will cover responsibilities of Loan Servicing including Borrower responsibilities, payments, repairs, LESA and end of loan requirements.

1 Advanced CRMP credit



CRMP GETTING THE DEAL TO WORK

Join us to review how Compensating Factors, Asset Dissipation, and Extenuating Circumstances are used to overcome income and credit issues. We'll also discuss LESAs and letters of explanation.

1 Basic CRMP credit

LIFE EXPECTANCY SET ASIDES

Discusses the differences between partially funded and fully funded LESA, as well as using compensating factors and extenuating circumstances to avoid them. We will also discuss why they can be a good thing.

HECM PURCHASES

Learn the importance of the purchase market and unique characteristics of the product.

THE BASICS OF QUANTUM

Learn how to enter a new lead, change payment plans, create proposals and applications, and use the simulator. We'll also discuss fees and the Comparison screen.

HECM MATH

Learn about initial and expected rates, payment plan calculations and the math behind key disclosures. Hear about loan growth and compare loan growth using multiple indices.

THE BASICS OF REVERSE VISION

RV Basics will cover the borrower and property screens, how to create proposals and application packages. We'll also cover the fees and comparison screens.

APPRAISAL REVIEW

Review the basics of the new FHA Minimum Property Requirements with additional discussions led by our Appraisal Manager about comps, adjustments, and red flags.