Mutual of Omaha MORTGAGE

Sample, John Q

08/31/2026

Letter of Loan Commitment

To Whom It May Concern,

The income and credit information provided have been reviewed by an FHA-endorsed underwriter and the applicant(s) referenced above are pre-approved for an FHA HECM mortgage under the following terms:

Purchase Price: $750,000.00

Life expectancy set aside required: NO

Proof departure residence has been sold

Acceptable property charge payment history

If purchase price increases during construction, borrower will need to be pre-approved at the higher new price.

A change in factor such as purchase price, appraised value, or a rise in the applicable interest rate may reduce the proceeds available for the purchase.

Loan approval is subject to submission of a loan application, current documentation, property charge history, purchase contract and appraisal. Loan disbursement is subject to the satisfaction of all underwriting and funding conditions.

Sincerely,

Jane Q Underwriter

Mutual of Omaha Mortgage
DE Underwriter

Loan Officer: **John Q Originator**

Phone Number: **(619) 555-1212**

Documentation may need to be updated at time of loan submission. Income & Asset documentation is valid for 30 days.

This commitment expires **9/30/2026**

Notice of the Right to Receive a Copy of an Appraisal

You are entitled to receive a copy of your written property appraisal report no later than three business days prior to the closing of your mortgage loan transaction. If you do not receive a copy of your appraisal report at least three business days prior to the loan closing date, you will be required to postpone your closing for at least three business days from the date you receive the appraisal.

You will be required to pay for the appraisal of your property. The collection of the appraisal fee does not guarantee a loan approval and is not a commitment to lend. You will receive a copy of your appraisal, even if your loan does not close.