

## January 2024

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3	4	5
New Year's Day MoOM Offices Closed		The Basics of Reverse Vision 2:00pm ET	The Basics of Quantum 3:00pm ET	
8	9	10	11	12
HECM Math 3:00pm ET		Appraisal Review 2:00pm ET	<u>Life Expectancy Set Asides</u> (LESA) 3:00pm ET	
15	16	17	18	19
MLK Day MoOM Offices Closed		No Problems, Only Solutions 2:00pm ET	Reverse Mortgage Basics 3:00pm ET	
22	23	24	25	26
Lines of Credit and Prepayment 3:00pm ET	HECM Purchases 11:00am ET	All Deals Aren't Created Equal 2:00pm ET		
29	30	31		
Getting the Deal to Work 3:00pm ET	Non-Borrowers 11:00am ET	Reverse Mortgage Servicing 2:00 ET		

### **DETAILS**

#### **Time Zones**

All times are **Eastern time zone**. -1 for Central, -2 for Mountain, -3 for Pacific time zones.

#### **Timing**

All classes are approximately 60 minutes in length.

#### Registration

Click on the course name and date to register for a session.

#### **CRMP Credits**

CRMP course are indicated by the CRMP logo. Certificates are emailed at the end of each week.

#### Training materials and recordings

Classes will be recorded. Recordings and materials will be distributed after the session has concluded.

#### **Questions?**

Contact Craig Barnes at cbarnes@mutualmortgage.com



# February 2024

Monday	Tuesday	Wednesday	Thursday	Friday
			1	2
5	6	7	8	9
	HECM Math 11:00am ET	The Basics of Reverse Vision 2:00pm ET	The Basics of Quantum 3:00pm ET	
12	13	14	15	16
Appraisal Review 3:00pm ET	Life Expectancy Set Asides (LESA) 11:00am ET	Reverse Mortgage Basics 2:00pm ET	No Problems, Only Solutions 3:00pm ET	
19	20	21	22	23
Presidents Day MoOM Offices Closed	Lines of Credit and Prepayment 11:00am ET	HECM Purchases 2:00pm ET	All Deals Aren't Created Equal 3:00pm ET	
26	27	28	29	
	Getting the Deal to Work  11:00am ET	Non-Borrowers 2:00pm ET	Reverse Mortgage Servicing 3:00pm ET	

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## March 2024

Monday	Tuesday	Wednesday	Thursday	Friday
				1
4	5	6	7	8
The Basics of Reverse Vision 3:00pm ET	The Basics of Quantum 11:00am ET		HECM Math 3:00pm ET	
11	12	13	14	15
No Problems, Only Solutions 3:00pm ET	Reverse Mortgage Basics 11:00am ET	<u>Life Expectancy Set Asides</u> ( <u>LESA</u> ) 2:00pm ET	Appraisal Review 3:00pm ET	
18	19	20	21	22
	All Deals Aren't Created Equal 11:00am ET	Lines of Credit and Prepayment 2:00pm ET	HECM Purchases 3:00pm ET	
25	26	27	28	
Non-Borrowers 3:00pm ET	Reverse Mortgage Servicing 11:00am ET		Getting the Deal to Work 3:00pm ET	



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### **COURSE DESCRIPTIONS**



#### Certified Reverse Mortgage Professional (CRMPs)

Mutual of Omaha Mortgage (MoOM) is approved to offer seven (7) CRMP classes. These classes are indicated below with the logo and the type of credit (Basic or Advanced) is indicated below the course description.

#### To receive CRMP credit you must:

- Attend the entire class
- Answer all polling questions
- Submit CRMP Certification of Completion to NRMLA.
- Certificates are emailed to the email address used for registration at the end of each week.
- For more information about the CRMP designation click HERE



#### LINES OF CREDIT AND PREPAYMENTS

Get more in-depth knowledge on calculating LOCs, IDLs and LOC growth. We'll also compare HELOCs to HECM LOCs and see how powerful partial prepayments can be.

1 Advanced CRMP credit



#### REVERSE MORTGAGE BASICS

New to reverse mortgages? Join us to learn about the industry, HUD guidelines, eligibility, terms, products, and best practices.

1 Basic CRMP credit



#### **IND** NO PROBLEMS, ONLY SOLUTIONS!

It's important to remember that HECMs provide sustainable solution for many potential borrowers. This class will talk about suggested uses of a HECM like paying off debt, buying a home, paying off a HELOC and more.

1 Advanced CRMP credit



#### **IRID** ALL DEALS AREN'T CREATED EQUAL

Discusses general guidelines regarding borrowers and deed and title issues including non-borrowing spouses and property owners, POAs, bankruptcy, Life Estates, Trusts and more, Also discuss ADUs and Solar Leases!



#### **INID** NON-BORROWERS

Learn about eligible and ineligible non-borrowing spouses, non-borrowing owners and household members and signing, counseling and income requirements.

1 Basic CRMP credit



#### REVERSE MORTGAGE SERVICING

This session will cover responsibilities of Loan Servicing including Borrower responsibilities, payments, repairs, LESA and end of loan requirements.

1 Advanced CRMP credit



#### GETTING THE DEAL TO WORK

Join us to review how Compensating Factors, Asset Dissipation, and Extenuating Circumstances are used to overcome income and credit issues. We'll also discuss LESAs and letters of explanation.

1 Basic CRMP credit

#### LIFE EXPECTANCY SET ASIDES

Discusses the differences between partially funded and fully funded LESA, as well as using compensating factors and extenuating circumstances to avoid them. We will also discuss why they can be a good thing.

#### **HECM PURCHASES**

Learn the importance of the purchase market and unique characteristics of the product.

#### THE BASICS OF QUANTUM

Learn how to enter a new lead, change payment plans, create proposals and applications, and use the simulator. We'll also discuss fees and the Comparison screen.

#### **HECM MATH**

Learn about initial and expected rates, payment plan calculations and the math behind key disclosures. Hear about loan growth and compare loan growth using multiple indices.

#### THE BASICS OF REVERSE VISION

RV Basics will cover the borrower and property screens, how to create proposals and application packages. We'll also cover the fees and comparison screens.

#### APPRAISAL REVIEW

Review the basics of the new FHA Minimum Property Requirements with additional discussions led by our Appraisal Manager about comps, adjustments, and red flags.

#### 1 Advanced CRMP credit