

SecureEquitySM

Streamlined Financial Assessment

Effective for applications on or after 8/20/25, Streamlined Financial Assessment is available for borrowers whose FICO is 780 and above and meet the below criteria.

Streamlined Financial Assessment

All SecureEquitySM borrower(s) are subject to a financial assessment. Borrowers who meet the requirements below are eligible for a streamlined financial assessment.

- The lowest mid-FICO score for the borrower(s) is 780 or above; and
- Borrower(s) demonstrate a Satisfactory Credit and Property Charge Payment history without the use of Extenuating Circumstances or Compensating Factors; and
- Borrowers are not applying for a Purchase transaction.

When borrowers meet the above criteria, a residual income review is not required and therefore income documentation should not be provided. If documents are provided, a review will be completed & borrower(s) will be required to meet standard residual income guidelines.

NOTE: Assets used for funds to close will still need to be sourced and documented per guidelines.