

## SecureEquity<sup>SM</sup>

### *Streamlined Financial Assessment*

Effective for submissions on or after 3/20/26, Streamlined Financial Assessment is now available for borrowers whose mid-FICO is 720 and **remaining borrowers have a mid-FICO score of 660 or above.**

#### **Streamlined Financial Assessment**

All SecureEquity<sup>SM</sup> borrower(s) are subject to a financial assessment. Borrowers who meet the requirements below are eligible for a streamlined financial assessment.

- **The mid-FICO score for at least one borrower is 720 or above; and**
- **The mid-FICO score for the remaining borrower(s) is 660 or above; and**
- Borrower(s) demonstrate a Satisfactory Credit and Property Charge Payment history without the use of Extenuating Circumstances or Compensating Factors; and
- Borrowers are not applying for a Purchase transaction.

When borrowers meet the above criteria, a residual income review is not required and therefore income documentation should not be provided. If documents are provided, a review will be completed & borrower(s) will be required to meet standard residual income guidelines.

**NOTE:** Assets used for funds to close will still need to be sourced and documented per guidelines.

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**Please reach out to your Account Executive with any questions.**